

## Shareholder notification: PMV

19 March 2010 – 18h00 CET – Regulated Information

**Antwerp –Thenergo** (Euronext Brussels: THEB), a leading developer and operator of decentralized clean energy projects, received the following notification:

### ParticipatieMaatschappij Vlaanderen

- Date of threshold crossing: March 11<sup>th</sup> 2010
- Date of notification: March 17<sup>th</sup> 2010
- Shareholder: ParticipatieMaatschappij Vlaanderen
- Voting rights previous notification: 1,023,034
- Voting rights current notification: 1,728,118
- Percentage of voting rights: 7.85%
- Denominator: 22,020,588

PMV now holds 6,157 convertible obligations with an exercise period until December 31<sup>st</sup> 2010. A maximum of 3,452,005 voting rights can be obtained after the conversion or the exercise of these obligations. The number of voting rights that PMV can obtain is variable because the conversion price can vary. The conversion price lies within a fixed price range (€ 2.04 until € 3.55) and the final conversion price will be (within the boundaries of the price range) equal to:

- the issue price of the shares within the framework of a private placement, or
- the average closing exchange rate of thirty days preceding the written notification by the holder of the Convertible Obligations of its right to conversion, or
- the bottom price of € 2.04 at conversion on the final expiry date.

### About Thenergo

Based in Belgium, Thenergo is a fast growing, fully integrated and independent developer and operator of sustainable energy projects using biogas, natural gas, bio-oil and woody biomass. Thenergo creates value for its partners and shareholders as a one-stop provider of sustainable energy solutions, transforming renewable fuels into electricity and heat.

**For more information, please contact:**

**Chris Belien**

General Counsel & Secretary

T.: +32 3 292 96 99

[Chris.belien@thenergo.eu](mailto:Chris.belien@thenergo.eu)

**Caroline Kerremans**

Communications Manager

T.: + 32 3 292 97 01

[Caroline.kerremans@thenergo.eu](mailto:Caroline.kerremans@thenergo.eu)

Gateway House, Brusselstraat 59

B-2018 Antwerp

Belgium

This press release and the notification are made available through our corporate website

[www.thenergo.eu](http://www.thenergo.eu).