

Shareholder notification Eureffect Asset Management B.V.

Antwerp, March 16th 2010

Regarding title II of the Law of May 2nd 2007 **Thenergo** (Euronext Brussels: THEB), a leading developer and operator of decentralized clean energy projects, publishes the following information:

Eureffect Asset Management B.V.:

- date of threshold crossing: March 16th 2010
- date of notification: March 19th 2010
- shareholder: Eureffect Asset Management B.V.
- voting rights previous notification: 848,045
- voting rights current notification: 641,801
- percentage of voting rights: 2.91%
- denominator: 22,020,588