

Capital increase of € 2.6 million

11 March 2010 – 18h00 CET – Regulated information

Antwerp – Thenergo increases its capital with € 2.6 million at a subscription price of € 2.04 per share. This results in the creation of 1,363,417 new shares. The transaction resorts under the mandate, that the Board of Directors received of the Extraordinary General Meeting on May 27th 2009, to raise capital.

The capital increase consists of an increase in capital in cash of € 1.3 million, which results in the creation of 658,333 new shares. In addition, in April 2009, ParticipatieMaatschappij Vlaanderen (PMV) invested € 10 million in Thenergo with a mandatory convertible obligation (MCO). The conversion of the MCO takes place at the same time and for the same amount of a capital increase. Today, PMV converts 1,343 obligations at an issue price of € 2.04 per share and increases its shareholding in Thenergo to 7.85%.

The mandate of the Board of Directors is linked to the condition that the private placement will only take place with qualified investors according to article 10 of the law of June 16th 2006 on public offering of investor instruments and the permission of trading the investor instruments on the regulated market. The investors are selected by the Board of Directors, possibly in assistance of a financial advisor.

Today Thenergo manages 29 production plants with a total capacity of 81 MWe and 202 MWth.

About Thenergo

Based in Belgium, Thenergo is a fast growing, fully integrated and independent developer and operator of sustainable energy projects using biogas, natural gas, bio-oil and woody biomass. Thenergo creates value for its partners and shareholders as a one-stop provider of sustainable energy solutions, transforming renewable fuels into electricity and heat.

For more information, please contact:

Chris Belien

General Counsel & Secretary

T.: +32 3 292 96 99

Chris.belien@thenergo.eu

Caroline Kerremans

Communications Manager

T.: + 32 3 292 97 01

Caroline.kerremans@thenergo.eu

Gateway House, Brusselstraat 59

B-2018 Antwerp

Belgium

This press release is made available through our corporate website www.thenergo.eu.